

PRESS RELEASE:

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Avass Manufacturing Centre (Avalon) Closes

Two years ago, we set out to create world class Electric Vehicle Technology and complementing products. We believed that Australia would follow other Nations in promoting clean energy, high efficiency electric vehicles.

Along the way, we created unchallengeable technology breakthroughs and proved these with performance of our products. We have sustained for some time, the large-scale operation in this highly competitive and new technology industry.

Today we are announcing that after two years of creating opportunities within the Greater Geelong Region we will be shutting down our manufacturing facility in Avalon.

We are proud of the community that rallied around our endeavors and are inspired by the incredible sharing and discovery that came with it.

While it's sad to say goodbye to Avalon, we're eager to put our hearts into expanding our core technology with Research and Development.

Additionally, Avass Pty Ltd as a company is reassessing the current situation to further strengthen our ability to consolidate our position in the Electric Vehicle Industry.

We remain excited about the bright future of the Electric Vehicle industry and our unique EV capability and technology developments for sustainable mass transportation.

Allen Saylav, family and management team would like to thank all employees, friends and associates for their continued support and efforts. For further information please do get in touch via info@avass.com.au

Thank you
Avass Management Team